

Conditions of the Savings Card

1. In case corresponding express of will in the application, disposal of funds, allocated on the account linked to the card [hereinafter “Card Account”]/rights and obligations of parties, are additionally regulated by present Conditions.
2. The client acknowledges and consents that:
 - a. Card Account is not a deposit account and funds deposited to it fully subject to public, legal and any other types of limits and/or collection, envisaged by the Georgian legislation.
 - b. Funds, allocated on the Card Account accrue interest at the end of each calendar month. The interest profit is calculated according to the daily balance, accounting for 365 days. Amount corresponding to the accrued interest profit is also deposited to the Card Account.
 - c. From the amount of accrued interest the Bank withholds taxes determined by the acting Tax Legislation, if such taxes exist.
 - d. The Bank is authorized to unilaterally change interest rate for the funds allocated on the Card Account and does not have obligation to inform the client on the aforementioned; changed tariffs will be uploaded to the web-site www.vtb.ge.
 - e. Disposal of funds, deposited to the Card Account, is only possible through cash withdrawal: encashment at ATMs or points of sale of the Bank.
 - f. Non-cash payments, including money transfer, transactions via POS-terminals of trade and service facilities, payments via international or local payment systems using the Card Account and/or card/card payment details is prohibited.
3. The Bank is authorized to unilaterally amend present Conditions and upload changed version to the site www.vtb.ge. The Client is fully subjected to the changes and are obligatory for him.
4. The Bank is authorized to implement direct debit the Card Account for card servicing fee and other commissions, determined by the tariffs, as well as other sums, envisaged by the “General Conditions for Banking Account Servicing”.
5. All issues not specially envisaged by the present Conditions are regulated by the “General Conditions for Banking Account Servicing” with consideration of limitations/reservations set by present Conditions.
6. All disputes which have arisen during performance of the present Agreement, regarding cancelation, nullity and termination of the Agreement and any consequent results [including implementation of measures related with collateral] along with issues regarding validity and existence of arbitrage reservation, envisaged by the present paragraph, shall be transferred for settlement to the LLC “Arbitrage Chamber of Georgia” (Tbilisi, 10 Sairme Str., ID 20567389). Jurisdiction of the mentioned entity is acknowledged by the both parties without renunciation. Mentioned arbitrage reviews the case in accordance with the Provision of Arbitrage.
7. The case is reviewed by one to three arbiters, depending on its complexity. Composition and quantity of arbiters is determined by the Arbitrage. Decision made by the Arbitrage on approving an appeal shall be enforced on the basis of the Enforcement Writ issued by the Arbitrage and does not require approval and enforcement of the Court. The parties also take responsibility to notify Arbitrage on any changes of address and/or a location, otherwise the correspondence [including post, a statement on

specific action, writ, decision and etc.] sent by the Arbitrage to the address indicated in the present Agreement, will be deemed delivered and received [with corresponding legal consequences]