

Essential terms of the Agreement

For more information visit NBG website – www.nbg.gov.ge/cp and contact hotline +995 (32) 2 406 406

- ✓ Deposit amount and currency _____
- ✓ Deposit term _____
- ✓ Interest rate: _____ per annum
- ✓ For the first two years, the deposit shall be accrued annual __%. Upon expiration of aforementioned term, for each one-year period, the deposit shall be accrued Child Deposit interest rate, acting in the Bank on the first day of mentioned period¹.
- ✓ Effective interest rate: _____ per annum
- ✓ Annual interest rate for deposits in GEL _____²
- ✓ In case of GEL strengthening by 15% per annum, estimated effective annual interest rate shall be _____³

Other anticipated expenses

- ✓ If the Depositor/Representative prematurely withdraws funds before expiration of the first Deposit term, commission-free encashment [withdrawal] shall be available only using corresponding banking [payment] card, price of which shall be _____.
- ✓ In case of early withdrawal of deposit, the deposit shall be added interest of __% per annum for the factual period of placement of deposit.

Customer may bear the risk of foreign exchange loss if he holds deposit in foreign currency
Changes in the exchange rate may significantly reduce yield in GEL⁴

Any claims against the Bank shall be submitted by the Client in writ, to any of Bank's sales points, or via electronic mail, to the following address: info@vtb.ge.

¹ Printed if deposit term is more than two years

² Printed if the deposit is opened in foreign currency

³ Printed if the deposit is opened in foreign currency

⁴ specified if the deposit is opened in foreign currency

Child Deposit Agreement # _____

Tbilisi

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VTB Bank Georgia JSC _____ (hereinafter the "Bank") represented by _____, on the one hand, and Legal representative, _____ (hereinafter the "Representative"), representing natural person _____ (hereinafter the "Depositor") on the other hand, hereby enter into Agreement as follows:

1. Subject of the Agreement

- 1.1 The Representative shall deposit in the Bank amount on deposit account # _____, according to which Bank gains the right of ownership of the deposited funds and shall refund them to the Depositor pursuant to the terms specified herein.
- 1.2 Attachment (Essential terms) is an integral part of the present Agreement.

2. Terms and Conditions of the Agreement

- 2.1 Deposit amount and currency- _____.
- 2.2 Deposit term - _____
- 2.3 Interest rate – _____ per annum
- 2.4 For the first two years, the deposit shall be accrued interest rate prescribed in clause 2.4. Upon expiration of aforementioned term, for each one-year period, the deposit shall be accrued Child Deposit interest rate, acting in the Bank on the first day of mentioned period⁵.
- 2.5 Effective interest rate – _____
- 2.6 Interest rate for deposit in GEL: _____⁶ per annum
- 2.7 In case of GEL strengthening by 15%, effective interest rate shall be: _____⁷ per annum
- 2.8 Additional installments to the deposit are unlimited.
- 2.9 Partial withdrawal of deposit is prohibited.
- 2.10 Interest yield is accrued on a deposit on annual basis. Accrued interest shall not be capitalized; instead it shall be added to the deposit amount.
- 2.11 The Bank shall deduct the income tax from the interest accrued to the deposit in accordance with the Tax Code of Georgia.
- 2.12 Additional installments to the deposit can be made by any individual; as for the Depositor, he/she shall be eligible for making installments after reaching age of 16. Depositor can make additional depositions through his/her current account.

⁵ Printed if deposit term is more than two years

⁶ Printed if the deposit is opened in foreign currency

⁷ printed if the deposit is opened in foreign currency

2.13 Upon or prior maturity of deposit, deposit amount and accrued yield shall be withdrawn according to following procedure:

2.13.1 If the Depositor has not reached age of 16, deposit amount and accrued yield shall be transferred from deposit account to Representative's account # _____ .

2.13.2 If the Depositor has reached age of 16, deposit amount and accrued yield shall be transferred from deposit account to Depositor's current account (unless the Depositor is under guardianship).

2.14 If the Depositor/Representative withdraws deposit amount prematurely, before expiration of the initial Deposit Term, withdrawal commission payable shall be ____.

2.15 In case of early withdrawal of deposit, the deposit shall be added interest of ___% per annum for the factual period of placement of deposit.

2.16 All provisions regarding terms of interest rate and/or rights and obligations of the Parties shall imply specific terms [starting from the latest Deposit opening/ renewal date till the end of Deposit Term expiration] and under no way, whatsoever, estimated or already activated renewal terms.

3. The Rights and Obligations of the Depositor

3.1 The Depositor/Representative shall furnish the Bank five Banking day prior notice of early withdrawal of the deposit.

3.2 The Depositor/Representative shall be entitled to:

3.2.1 Withdraw deposit upon the expiration of or before the end of the term.

3.2.2 On the basis of written inquiry receive information from the Bank about operations conducted on the deposit account.

3.2.3 Submit claims to Process and Service Quality Monitoring Group of Network Development and Administration Division according to the form indicated in the Attachment.

4. The Rights and Obligations of the Bank:

4.1 The Bank shall:

4.1.1. Accept the deposit under the terms provided for by the Agreement.

4.1.2 Charge interest on the deposit under the terms provided for by the Agreement

4.1.3 Upon the expiration of the deposit period return the deposit and the interest accrued in the same currency.

4.1.4 Keep secret and not disclose to the third party confidential information without Depositor's consent, unless otherwise provided by Georgian legislation.

4.1.5 Answer to the claim of the Depositor in the same form within 10 Banking days from the receipt of the claim.

5. Miscellaneous Provisions

5.1. This Agreement shall enter into force upon signing by the Parties.

5.2 Any amendments or alterations shall be entered into Agreement only by the both sides' written consent.

5.3 Any disputes arising out of this Agreement shall be resolved by mutual agreement. If the parties fail to reach understanding, unresolved dispute shall be resolved in accordance with effective Georgian legislation.

5.4 The present Agreement has been drawn up in two copies each having equal legal effect, one to be granted to each Party.

5.5 Upon each expiration of Deposit Term present Agreement shall automatically be renewed under the same term (but not after the Depositor reaches legal age).⁸

7. Details and Signatures of the Parties

The Bank	The Representative

⁸ specified if the Depositor applies for automatic renewal immediately at deposit opening