

Essential terms of the Agreement

Present Certificate is a Non-Standard Certificate of Deposit (CD) and “Requirements to Standard Certificates of Deposit of Commercial Banks” do not apply to it

- CD type: Non-standard Discounted Certificate of Deposit
- CD Discount Rate: _____
- CD Effective Interest Rate: annual _____
- CD Effective Interest Rate calculated for possible 15% annual strengthening of GEL¹: annual _____
- Discount Rate for CD paid in GEL²: annual _____
- CD Amount and currency: _____
- CD Nominal value and currency: _____
- CD term: _____
- Commission fee for CD alienation: _____
- Upon the CD term expiration the CD Owner shall receive nominal value of the Certificate.
- In case of premature encashment [buyback] of a CD the Bank shall repay CD owner CD amount, not its nominal value and CD owner shall be imposed a fine in amount of CD nominal value _ %. As for the sum payable to the CD Owner, it shall be adjusted in accordance with the conditions set herein.

Miscellaneous Contract Information:

- By signing present Agreement the CD Owner confirms he/she is aware of and consents to “General Terms and Conditions for Use of Certificate of Deposit”, available on the Bank’s web-site: www.vtb.ge, representing integral part of present Agreement and regulating rights and obligations of the Parties with regard to the use of CD.
- The Bank shall be entitled to unilaterally alter “General Terms and Conditions for Use of Certificate of Deposit”, and make amended edition available on the Bank’s web-site: www.vtb.ge. **The Decision in regard with changes made shall be notified to the CD Owner one month in advance. The Bank’s notification shall be sent via SMS or e-mail or internet/mobile bank. If the CD Owner changes mobile phone number or e-mail address and fails to notify the Bank on the changes, the latter shall use contact details available and any notification send to such details shall be deemed delivered to the CD Owner.**

Customer may bear the risk of foreign exchange loss if he holds deposit in foreign currency

Changes in the exchange rate may significantly reduce yield in GEL³

Any claims against the Bank shall be submitted by the Client in writ or via electronic mail, to the following address: info@vtb.ge. The claim shall be reviewed by the Bank in 10 banking days term and corresponding resolution shall be provided to the Client in the same form the claim was submitted.

For useful information visit NBG website – www.nbg.gov.ge/cp and contact hotline +995 (32) 2 406 406

¹ If a CD is issued in USD/EUR

² If a CD is issued in USD/EUR

³ If a CD is issued in USD/EUR

Agreement on Use of a Certificate of Deposit (CD)

Tbilisi

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JSC VTB Bank (Georgia) _____ branch [hereinafter the “Bank”] at one side and _____ [hereinafter “CD Owner”], at the other, conclude present Agreement on Use of a Certificate of Deposit:

1. CD type: Non-standard Discounted Certificate of Deposit
2. CD Discount Rate: _____
3. CD Effective Interest Rate: annual _____
4. CD Effective Interest Rate calculated for possible 15% annual strengthening of GEL⁴: annual _____
5. Discount Rate for CD paid in GEL⁵: annual _____
6. CD Amount and currency: _____
7. CD Nominal value and currency: _____
8. CD term: _____
9. Commission fee for CD alienation: _____
10. Upon the CD term expiration the CD Owner shall receive nominal value of the Certificate.
11. In case of premature encashment [buyback] of a CD the Bank shall repay CD owner CD amount, not its nominal value and CD owner shall be imposed a fine in amount of CD nominal value _ %. As for the sum payable to the CD Owner, it shall be adjusted in accordance with the conditions set herein.
12. Any claims against the Bank shall be submitted by the Client in writ or via electronic mail, to the following address: info@vtb.ge. The claim shall be reviewed by the Bank in 10 banking days term and corresponding resolution shall be provided to the Client in the same form the claim was submitted.
13. By signing present Agreement the CD Owner confirms he/she is aware of and consents to “General Terms and Conditions for Use of Certificate of Deposit”, available on the Bank’s web-site: www.vtb.ge, representing integral part of present Agreement and regulating rights and obligations of the Parties with regard to the use of CD.
14. The Bank shall be entitled to unilaterally alter “General Terms and Conditions for Use of Certificate of Deposit”, and make amended edition available on the Bank’s web-site: www.vtb.ge. **The Decision in regard with changes made shall be notified to the CD Owner one month in advance. The Bank’s notification shall be sent via SMS or e-mail or internet/mobile bank. If the CD Owner changes mobile phone number or**

⁴ If a CD is issued in USD/EUR

⁵ If a CD is issued in USD/EUR

e-mail address and fails to notify the Bank on the changes, the latter shall use contact details available and any notification send to such details shall be deemed delivered to the CD Owner.

- 15. By the power of present Agreement, the CD Owner orders the Bank to transfer sums, allocated on his/her account # _____, to the corresponding account, in the amount specified in Article 5 herein, for purposes of purchasing Certificate of Deposit by the CD Owner.
- 16. Deposition of funds to the CD account and their withdrawal/repayment of interest yield shall be carried out through CD Owner's account # _____ and the latter is not entitled to close aforementioned account throughout the CD ownership term, as owning an account at the Bank is one of the main preconditions for using a CD.
- 17. An Arbitrage, designated to resolve any disputes regarding the present Agreement, is prescribed in General Terms and Conditions for Use of Certificate of Deposit.
- 18. The present Agreement is drawn up in two legally equal copies, one for each of the Parties.
- 19. Parties:

Bank	CD Owner